FINANCIAL AID PROGRAMS

A combination of the programs detailed below may be awarded as a financial package at Pomeroy College of Nursing:

| Aid Program | Source of funds | Who is Eligible | Value | How Funds Are Determined | How & When to Apply |
|---|---|--|---|---|---|
| Pell Grant | U.S. Government | Students who demonstrate qualifying financial need and have not previously earned a bachelor's degree. | No repayment. Awards up to \$6,345 per academic year according to federal formula | School processes financial aid application and awards funding in accordance with federal Pell grant matrix. | File the Free Application for Federal Student Aid (FAFSA) at StudentAid.ed.gov. Students seeking aid from the state or federal government must complete the FAFSA* application. |
| Crouse Scholarships | Auxiliary, medical staff, memorial donations to Nursing Student Scholarship Fund | Nursing students who have demonstrated above average academic performance. | Award amounts vary based on Crouse Health Foundation funding and scholarship criteria. | Award is determined based on college application, and other admissions documents. | Awards are determined by selection committee; no application needed. |
| Crouse Alumni Association Scholarships | Crouse Hospital Nurses Alumni Association | Nursing students who have demonstrated above average academic performance. | Award amounts vary based on Crouse Health Foundation funding and scholarship criteria. | Award is determined based on college application, and other admissions documents. | Awards are determined by selection committee; no application needed. |
| Federal Subsidized Direct Loans | U.S. Government | A full or half-time student. A FAFSA* application must be filed first. | Up to \$5,500 per year*, not to exceed \$23,000 aggregate. Interest does not accrue during in- school deferment. | School awards funding based on students' full eligibility. Students may choose to reduce or cancel loans. | Student files FAFSA*, then completes the Master Promissory Note and Entrance Counseling on StudentAid.gov. |
| Federal Unsubsidized Direct Loans | U.S. Government | A full or half-time student. A FAFSA* application must be filed first. | Up to \$7,500 per year*, not to exceed \$57,500 aggregate | School awards funding based on students' full eligibility. Students may choose to reduce or cancel loans. | Student files FAFSA*, then completes the Master Promissory Note and Entrance Counseling on StudentAid.gov. |
| TAP* | New York State (HESC) | All full-time students who are legal residents of New York and U.S. citizens. Family net income not over \$80,500 for dependent or married students and not over \$10,000 for single independent students. | No repayment. Awards up to \$5,165 per academic year for maximum of 48 total payment points. | NYS determines award based on student's TAP Appliction | Complete the TAP application at HESC.ny.gov. |

^{*}Abbreviations – FAFSA (Free Application for Federal Student Aid), SAR (Student Aid Report), NYSHESC (New York State Higher Education Service Corp.), TAP (Tuition Assistance Program)