Please note that this is an incomplete draft document regarding the American Rescue Plan (ARP). <u>Its purpose is to indicate the institution's intent to participate in the ARP.</u> As of July 15, 2021 the institution has not yet made any determinations on how funding will be distributed.

## American Rescue Plan (ARP)

### Overview

The ARP is an investment in America's institutions of higher education. It was designed to mitigate the negative impact of the pandemic on students' educational attainment by targeting the highest need students to help meet their basic financial needs, and mitigate the negative impact of the pandemic on these students' educational attainment. The full published report of the ARP may be found on the FederalRegister.gov website or by clicking <a href="here">here</a>.

Please note that the following information applies exclusively to ARP (HEERF III) student funding. For information regarding the CARES Act (HEERF I) or CRRSAA (HEERF II), please use the following links:

#### **CARES Act**

#### **CRRSAA**

# **ARP Eligibility**

Must be a currently enrolled Pomeroy College of Nursing at Crouse Hospital student

# **Eligible Students**

- Students will need complete the ARP Mitigating Circumstances Application in Moodle when it becomes available
- Any student who indicates having experienced mitigating circumstances must use the appropriate section of the Moodle survey to explain these circumstances

# **Qualifying Expenses**

Grants awarded are intended to reduce financial hardship during the COVID-19 pandemic. Examples of COVID-19 related expenses eligible for grant consideration include, but are not limited to:

- Childcare Expense
- Technology expenses created by the shift to online learning
- Medical/health-related expenses due to COVID-19
- Rent/food
- Emergency travel caused by the abrupt transition to online learning

### **Non-Qualifying Expenses**

Per federal guidance, emergency cash grants to students cannot be applied by the institution towards outstanding balances and must be disbursed directly to the student.

#### **Award Determination**

# **Institutional Eligibility and Compliance**

The College established eligibility for CARES Act/HEERF I/II/III funding by submitting a signed Certification and Agreement to the Department on April 24, 2020.

# **Disbursement of Funds**

# **Notification and Guidance**

#### **Tax Information**

Our current guidance regarding ARP funding provided to students is that it will not be taxable, and is considered official federal disaster assistance. However, this funding will appear in Box 5 of each recipient's IRS Form 1098-T for filing purposes. The College will continue to monitor appropriate regulatory channels for updates regarding the ARP and how it may affect tax filing and/or future financial aid applications.