

FINANCIAL AID PROGRAMS | 2021-2022

A combination of the programs detailed below may be awarded as a financial package at Pomeroy College of Nursing:

Aid Program	Source of Funds	Who is Eligible	Value	How Funds Are Determined	How and When to Apply
Pell Grant	US Government	Students who demonstrate qualifying financial need and have not previously earned a bachelor's degree.	No repayment. Awards up to \$6,495 per academic year according to federal formula.	School processes financial aid application and awards funding in accordance with federal Pell grant matrix.	File the Free Application for Federal Student Aid (FAFSA) at StudentAid.gov. Students seeking aid from the state or federal government must complete the FAFSA* application.
Crouse Scholarships	Auxiliary, medical staff, memorial donations to Nursing Student Scholarship Fund	Nursing students who have demonstrated above average academic performance.	Award amounts vary based on Crouse Health Foundation funding and scholarship criteria.	Award is determined based on college application, and other admissions documents.	Awards are determined by selection committee; no application needed.
Crouse Alumni Association Scholarships	Crouse Hospital Nurses Alumni Association	Nursing students who have demonstrated above average academic performance.	Award amounts vary based on Crouse Health Foundation funding and scholarship criteria.	Award is determined based on college application, and other admissions documents.	Awards are determined by selection committee; no application needed.
Federal Subsidized Direct Loans	U.S. Government	A full or half- time student. A FAFSA* application must be filed first.	Up to \$5,500 per year, not to exceed \$23,000 aggregate. Interest does not accrue during inschool deferment.	School awards funding based on students' full eligibility. Students may choose to reduce or cancel loans.	Student files FAFSA*, then completes the Master Promissory Note and Entrance Counseling on StudentAid.gov.

Federal Unsubsidized Direct Loans	U.S. Government	A full or half- time student. A FAFSA* application must be filed first.	Up to \$7,500 per year, not to exceed \$57,500 aggregate.	School awards funding based on students' full eligibility. Students may choose to reduce or cancel loans.	Student files FAFSA*, then completes the Master Promissory Note and Entrance Counseling on StudentAid.gov.
TAP*	New York State	All full-time students who are legal residents of New York and US citizens. Family net income not over \$80,000 for dependent or married students and not over \$10,000 for single independent students.	No repayment. Awards up to \$5,665 per academic year for maximum of four semesters.	NYSHESC* determines award based on need and amount of tuition.	Student must file the NYS Tuition Assistance Program application and FAFSA*.

*Explanation of Abbreviations:
FAFSA - Free Application for Federal Student Aid
SAR - Student Aid Report
NYSHESC - New York State Higher Education Service Corporation
TAP - Tuition Assistance Program